

## CASH FLOW STATEMENT

from 01.01.2014. until 31.03.2014.

( in thousands of RSD )

POSITION  1	ADP code  2			Amount	
				Current year amount 3	Prior year amount 4
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>I. Cash inflows from operating activities ( from 302 to 305 )</b>	<b>3</b>	<b>0</b>	<b>1</b>	<b>397.962</b>	<b>532.309</b>
1.Inflow from interest	3	0	2	327.221	445.378
2.Inflow from fees and commissions	3	0	3	48.874	86.931
3.Inflow from other operating income	3	0	4	21.867	0
4.Inflow from dividends and profit	3	0	5	0	0
<b>II Cash outflow from operating activities ( from 307 to 311 )</b>	<b>3</b>	<b>0</b>	<b>6</b>	<b>624.503</b>	<b>1.658.084</b>
5.Outflow from interest	3	0	7	276.677	183.986
6.Outflow from fees and commissions	3	0	8	11.131	36.584
7.Outflow from gross salaries, benefits and other personal expenses	3	0	9	157.345	169.735
8.Outflow from taxes, contributions and other duties charged to income	3	1	0	54.264	40.212
9.Outflow from other operating expenses	3	1	1	125.086	1.227.567
<b>III. Net cash inflow from operating activities before changes in placements and deposits (301 less 306)</b>	<b>3</b>	<b>1</b>	<b>2</b>	<b>0</b>	<b>0</b>
<b>IV. Net cash outflow from operating activities before changes in placements and deposits( 306 less 301 )</b>	<b>3</b>	<b>1</b>	<b>3</b>	<b>226.541</b>	<b>1.125.775</b>
<b>V. Decrease in placements, and increase in deposits borrowed (from 315 to 317)</b>	<b>3</b>	<b>1</b>	<b>4</b>	<b>661.951</b>	<b>338.614</b>
10.Decrease in loans and placements to banks and customers	3	1	5	365.155	338.614
11.Decrease in securities at fair value through profit or loss, trading investments and short-term securities held to maturity	3	1	6	0	0
12.Increase in deposits from banks and customers	3	1	7	296.796	0
<b>VI Increase in placements and decrease in deposits (from 319 to 321)</b>	<b>3</b>	<b>1</b>	<b>8</b>	<b>0</b>	<b>423.548</b>
13.Increase in loans and advances to banks and customers	3	1	9	0	0
14.Increase in securities at fair value through profit or loss, trading investments and short-term securities held to maturity	3	2	0	0	0
15.Decrease in deposits from banks and customers	3	2	1	0	423.548
<b>VII Net cash inflow from operating activities before income tax (312 less 313 more 314 less 318)</b>	<b>3</b>	<b>2</b>	<b>2</b>	<b>435.410</b>	<b>1.040.841</b>

VIII Net cash outflow from operating activities before income tax (313 less 318 more 312 less 314)	3	2	3	0	1.210.709
16.Income tax paid	3	2	4	274	647
17.Dividends paid	3	2	5	0	0
IX Net cash inflow from prev. activities (322 less 323 less 324 less 325)	3	2	6	435.136	0
X Net cash outflow from operating activities (323 less 322 more 324 more 325)	3	2	7	0	170.515
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>					
<b>I.Cash Income from investing activities (from 329 to 333)</b>	3	2	8	1.127	1.901.203
1.Incomes from long-term securities	3	2	9	0	1.900.000
2.Incomes from sale of equity (share)	3	3	0	0	88
3.incomes from sale of intangible and fixed assets	3	3	1	1.127	1.115
4.Incomes from sale of investment property	3	3	2	0	0
5.Other incomes from investing activities	3	3	3	0	0
<b>II Cash outcome from investing activities ( from 335 to 339 )</b>	3	3	4	11.931	1.911.342
1.Outflows from long-term securities	3	3	5	0	1.900.000
7.Payments for Purchases of participations	3	3	6	0	0
8.Outflows from purchase of intangible assets and fixed assets	3	3	7	5.431	11.342
9.Purchase of investment properties	3	3	8	0	0
10.Other outflows from investing activities	3	3	9	6.500	0
<b>III.Net cash used in investing activities (328 less 334)</b>	3	4	0	0	0
<b>IV.Net cash used in investing activities (334 less 328)</b>	3	4	1	10.804	10.139
<b>B. CASH Income FROM FINANCING ACTIVITIES</b>					
<b>I.Cash flow from financing activities (from 343 to 348)</b>	3	4	2	0	0
1.Proceeds from capital increases	3	4	3	0	0
2.Net cash Subordinated liabilities	3	4	4	0	0
3.Net cash inflows from borrowings	3	4	5	0	0
4.Net cash inflow arising from securities	3	4	6	0	0
5.Proceeds from sales of own shares	3	4	7	0	0
6.Other cash flow from financing activities	3	4	8	0	0
<b>II Cash outcomes from financing activities (350 to 354)</b>	3	4	9	214.531	339.460
7.Purchase of own shares	3	5	0	0	0
8.Net cash outflows Subordinated liabilities	3	5	1	0	0
9.Net cash outflow from borrowings	3	5	2	214.531	339.460
10 Net cash outflow from borrowings	3	5	3	0	0
11.Other outflows from financing activities	3	5	4	0	0
<b>III Net cash income from financing activities (342 less 349)</b>	3	5	5	0	0
<b>IV Net cash outcome from financing activities (349 less 342)</b>	3	5	6	214.531	339.460
<b>G.TOTAL NET CASH FLOW (301 more 314 more 328 more 342)</b>	3	5	7	1.061.040	2.772.126
<b>D.TOTAL NET CASH FLOW (306 more 318 more 324 more 325 more 334 more 349)</b>	3	5	8	851.239	4.333.081
<b>Đ.NET INCREASE IN CASH (357 less 358)</b>	3	5	9	209.801	0
<b>E.NET DECREASE IN CASH (358 less 357)</b>	3	6	0	0	1.560.955
<b>Ž.CASH AT BEGINNING OF YEAR (Note : _____ ) (361, col. 3 = 0,01, Aug .6)</b>	3	6	1	4.867.553	3.400.185
<b>Z.Foreign exchange gains</b>	3	6	2	229.120	480.401
<b>I.Foreign exchange losses</b>	3	6	3	294.716	255.017
<b>J.CASH AT END OF PERIOD ( Note: _____ ) (359 less 360 more 361 more 362 less 363 ) (364, kol. 3 = 001, kol. 5 i 364, kol. 4 = 001, kol. 6) ( 364, kol. 4 = 361, kol.. 3 )</b>	3	6	4	5.011.758	2.064.614

The preparation on financial  
statements

The legal representative bank

In Belgrade  
days,